

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 2172 - SB 2254**

February 29, 2016

**SUMMARY OF BILL:** Requires a sworn waiver, rather than just a waiver, from all of the distributees of a residue estate be filed with the court clerk to waive detailed accountings of a solvent estate.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- Tennessee Code Annotated § 30-2-601 authorizes detailed accountings of a solvent estate to be waived if all of the distributees of the residue estate file waivers with the court clerk excusing the personal representative from filing all court accountings.
- The bill requires the waivers to be sworn, which is not a requirement under Tenn. Code Ann. § 30-2-601.
- It is assumed that the bill will not significantly impact court operations.
- The Administrative Office of the Courts confirms that the bill will not significantly impact the courts.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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